

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2014

ASSETS

Cash in Bank	\$ 92,247.05
Deposit in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	17,246.14
Less Reserve for Doubtful Accounts	(6,618.04)
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 104,275.15

LIABILITIES

Accounts Payable--HAKC	<u>5,756.42</u>
------------------------	-----------------

TOTAL LIABILITIES 5,756.42

MEMBERS EQUITY

Retained Earnings-Unallocated	47,547.37
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>30,737.11</u>

Total Reserves 98,518.73

TOTAL LIABILITIES & RESERVES \$ 104,275.15

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2014

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>June '14</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 3,894.52	\$ 3,894.52	\$ 3,893.45	\$ (1.07)
Other Service Assessment	32,660.00	32,660.00	32,518.00	(142.00)
Less: Allow for Non-payers	(142.00)	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	16.82	16.82	190.00	173.18
Interest on Assessments	64.19	64.19	520.00	455.81
Other Income	0.00	0.00	0.00	0.00
Total Income	36,493.53	36,493.53	35,121.45	(1,372.08)
EXPENSES:				
50100 Administration	198.20	198.20	2,400.00	2,201.80
50200 Annual Meeting	2,618.91	2,618.91	0.00	(2,618.91)
50300 Other Services	0.00	0.00	400.00	400.00
50400 Insurance	865.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	955.00	955.00	7,800.00	6,845.00
50602 Sprinkler Repair/Maintenance	91.30	91.30	0.00	(91.30)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	10.84	10.84	400.00	389.16
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	4,200.00	4,200.00
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	960.00	960.00	13,000.00	12,040.00
52200 Utilities	57.17	57.17	1,300.00	1,242.83
52400 Other	0.00	0.00	0.00	0.00
Total Expenses	5,756.42	5,756.42	34,500.00	28,743.58
Excess of Revenues Over Expenses	\$ 30,737.11	\$ 30,737.11	\$ 621.45	